

LaGrange School District 105

Finance Committee Meeting Minutes

July 16, 2019

6:00 PM

Gurrie Middle School
1001 S. Spring Avenue
La Grange, IL 60525

1. **Call to Order (6:07 PM)**
 - a. **Virginia Kogen, Robert Webb, Sheila Bryck, Elyse Hoffenberg, Yasmine Dada, Steve Bahn**

2. **Approval of June 11, 2019 meeting minutes**
 - a. **Minutes from 6/11 were reviewed and approved**

3. **Update on district finances**
 - a. **Update from Raymond James**
 - i. **Elizabeth Hennessy (Raymond James) attended the meeting and shared an updated report regarding the possibility of refunding our 2010B and 2010C bonds. This report will be included with the minutes and posted online.**
 - b. **Review of current Strat Plan (presented during June 2019 BOE meeting)**
 - i. **A brief discussion and review of the D105 Strat plan took place. This plan had recently been presented to the full board during the June BOE meeting and therefore most committee members had already reviewed the report and asked questions of the author.**

4. **Potential future capital projects**
 - a. **Update on upcoming electrical upgrade project**
 - i. **A discussion regarding the 2017 electrical upgrade project took place. Information was requested from the 2017 report**



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and supplemental documents. These have been posted to the D105 website.

5. Upcoming staff retirements

- i. This is an old item and no new updates were provided.

6. Items for Next Agenda

- i. Need to have committee make a recommendation to the BOE regarding the refunding of our bonds and how to handle the set-aside funds.

7. Adjournment (7:36)



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